AgriEdge Precision

AGRIEDGESA.CO.ZA | AGRICULTURAL TECHNOLOGIES & EQUIPMENT

LAY-BY AGREEMENT

Agreement No: **LB-2026-_____**

Date: _____

CUSTOMER DETAILS

Full Name: .....

ID / Reg No: .....

Phone No: .....

Email Address: .....

Physical Address: .....

ORDER & INVOICE REFERENCE

Proforma Invoice #: .....

Sales Rep Name: .....

Total Cash Price: **R** _____

Min. 10% Deposit: **R** _____

Remaining Balance: **R** _____

PAYMENT	DUE DATE	AMOUNT (ZAR)	STATUS / SIGN OFF
Deposit (10%)	Upon Agreement Signing	R _____	[ ] Paid / Rec # _____
Installment 1	30 Days from Deposit (___ / ___ / 2026)	R _____	[ ] Pending
Installment 2	60 Days from Deposit (___ / ___ / 2026)	R _____	[ ] Pending
Installment 3	90 Days from Deposit (___ / ___ / 2026)	R _____	[ ] Pending

Consumer Protection Act Notice: This Lay-By Agreement is governed by Section 62 of the South African Consumer Protection Act (No. 68 of 2008). Title and ownership of goods remain with AgriEdge SA until full payment is settled.

TERMS & CONDITIONS OF LAY-BY POLICY

1. **Payment Terms:** A minimum initial deposit of 10% of the total purchase price is required to activate this lay-by agreement. The remaining balance of 90% must be paid in three (3) equal consecutive monthly installments over a maximum duration of 90 days.
2. **Reservation & Delivery of Goods:** Reserved goods remain the property of AgriEdge SA and will be stored securely during the term of the agreement. Goods will only be released or dispatched for delivery upon receipt of 100% full payment clearing in AgriEdge SA's bank account.
3. **Cancellation Policy:** The Purchaser may cancel this agreement at any time prior to final payment. If an installment is overdue by more than fourteen (14) calendar days, AgriEdge SA reserves the right to cancel the agreement following written notice.
4. **Cancellation Fee:** In accordance with CPA regulations, upon cancellation (either by customer choice or default), a **5% cancellation fee** calculated on the total cash purchase price will be deducted to cover storage, administrative, and re-stocking costs.
5. **Refund Processing:** All payments made by the Purchaser prior to cancellation, minus the 5% cancellation fee, will be refunded into the Purchaser's nominated South African bank account within 14 working days of cancellation processing.
6. **Price & Quality Guarantee:** The agreed purchase price is fixed and guaranteed against price increases for the duration of the 90-day agreement term.

BANKING DETAILS FOR INSTALLMENT PAYMENTS

Bank: First National Bank (FNB) | **Account Name:** AgriEdge SA (Pty) Ltd | **Account No:** 628XXXXXX12 | **Branch Code:** 250655
Reference Instructions: Please use your **Lay-By Agreement Number (LB-2026-XXXX)** or ID Number as the payment reference. Email POP to info@agriedgesa.co.za.

PURCHASER ACKNOWLEDGEMENT

I confirm that I have read, understood, and agreed to the Lay-By Policy terms, payment schedule, and 5% cancellation fee policy outlined above.

Signature of Purchaser

Date: _____

AGRIEDGE SA REPRESENTATIVE

Authorized sign-off accepting the initial deposit and reserving stock items on behalf of AgriEdge SA (Pty) Ltd.

Authorized Signature

Date: _____